



Is the City Financially Distressed?

2003 Filed for ACT 47

**City Workforce Cut by 1,000 Jobs
Benefits Reduced, Wages Frozen**

Fire Houses, Rec Centers , Pools Closed

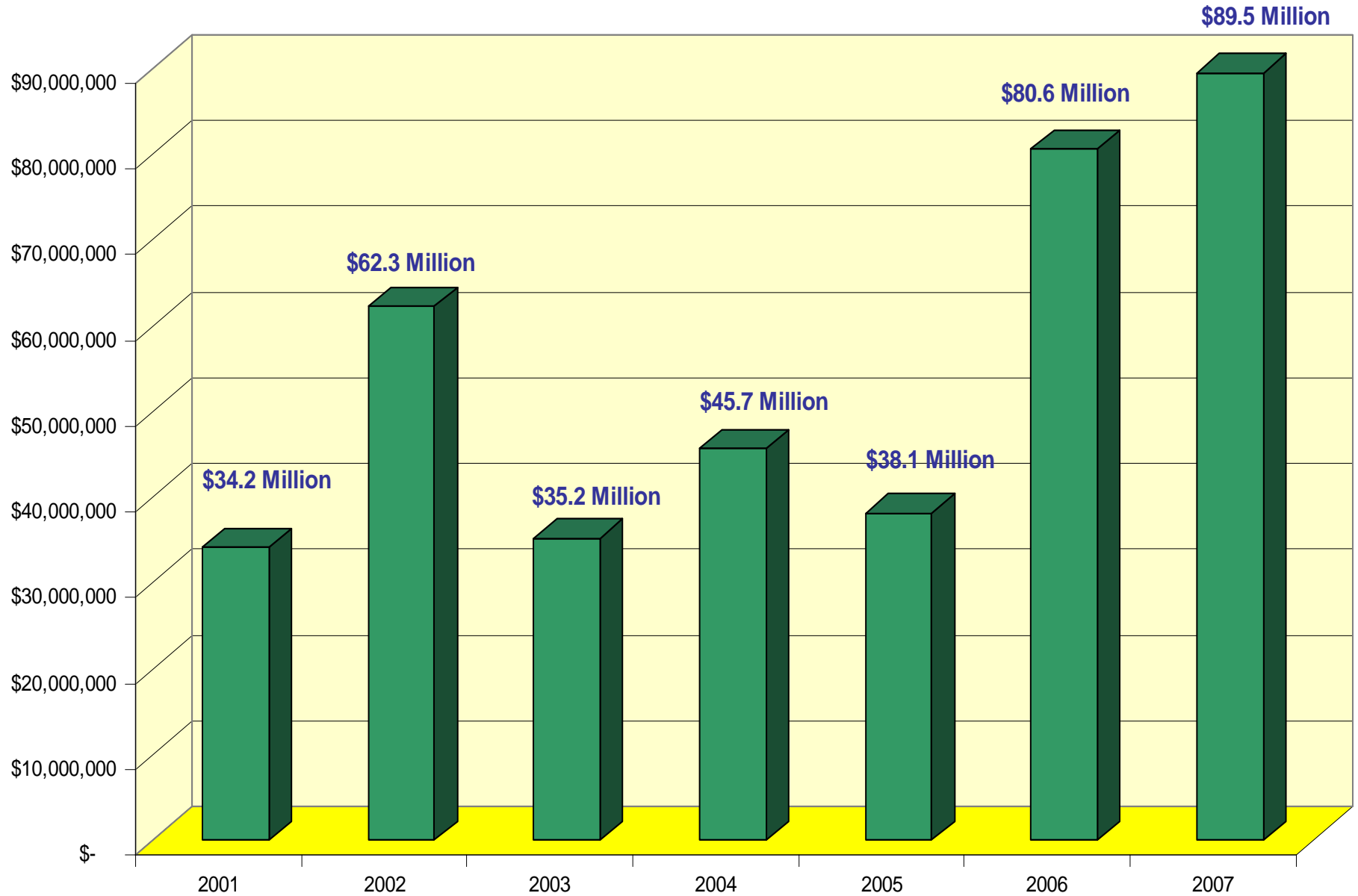
SAVED \$212 Million!

\$130 Million in the Bank!

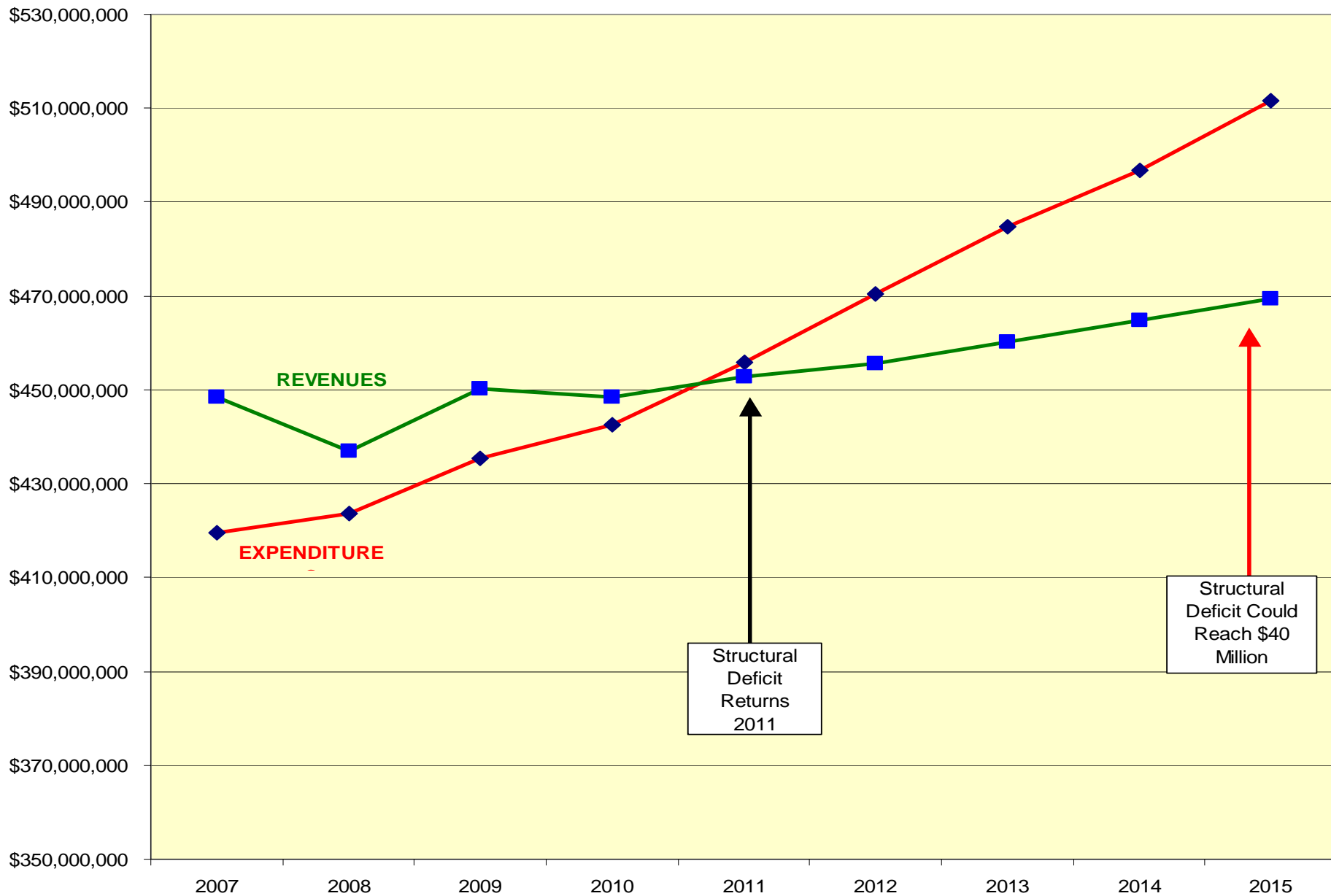
Will the City become Broke?

- **State's Revenue Package has not met its projections**
- **The \$52 LST tax was changed - City loses about \$3 Million**
- **Real Estate Taxes are flat because of the base year assessment (29% of revenue)**
- **Casino not opened-Gaming revenue has not kicked in**
- **Non-profit fees are not adequate**
- **New Payroll tax revenue not sufficient to cover reduction of business taxes, Parking Tax**
- **Difficult for legislature to consider acting on adjusting our revenue, pension aid or debt relief.**

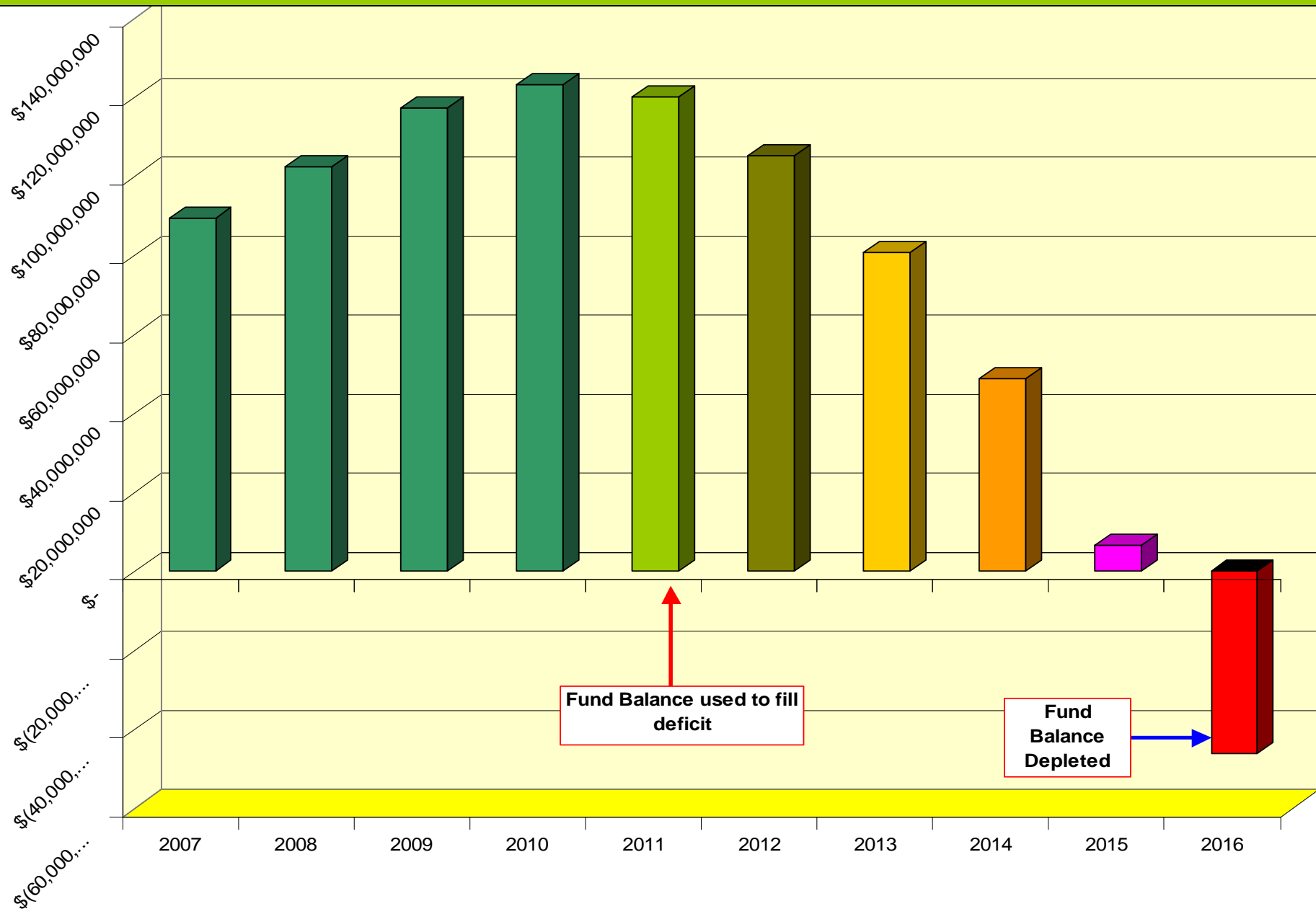
CITY FUND BALANCE



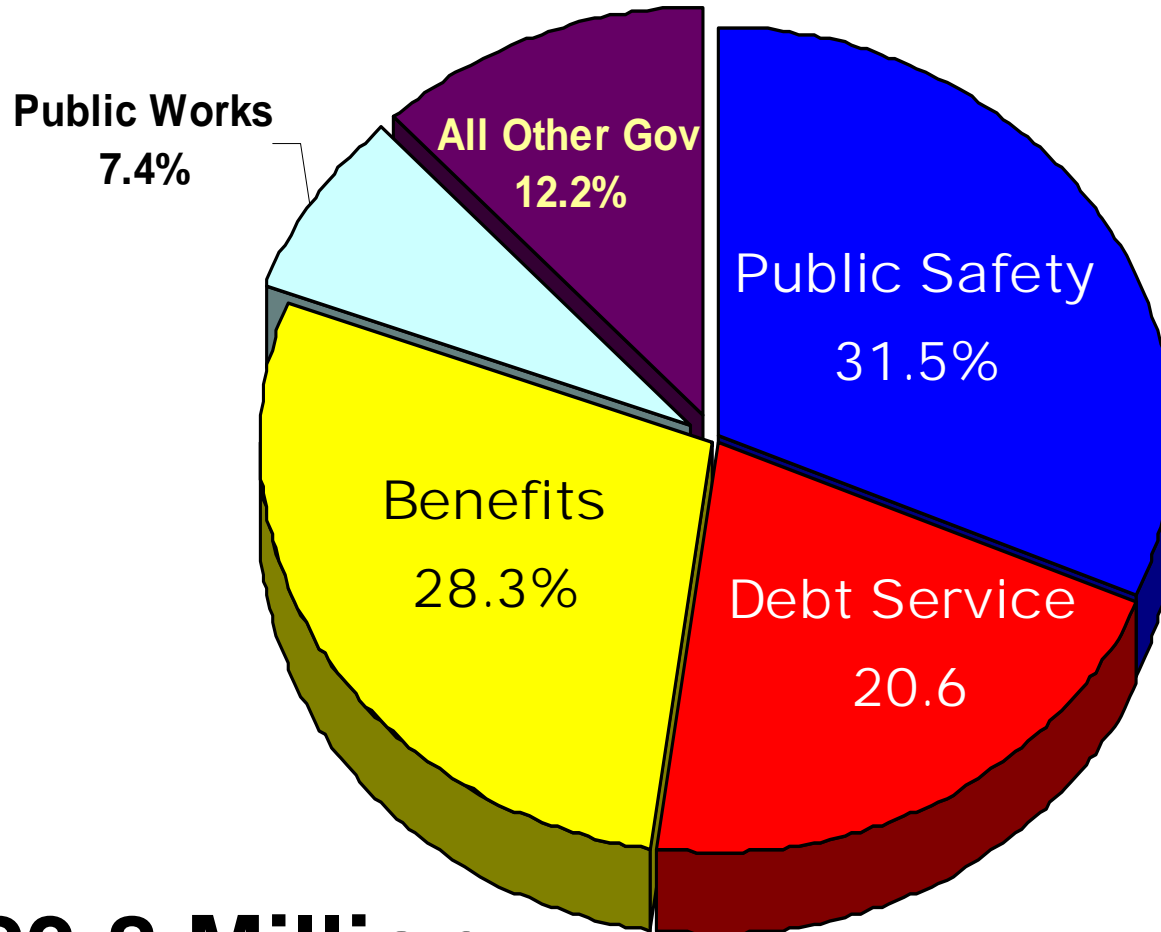
Revenues vs. Expenditures



Empty Savings Account?

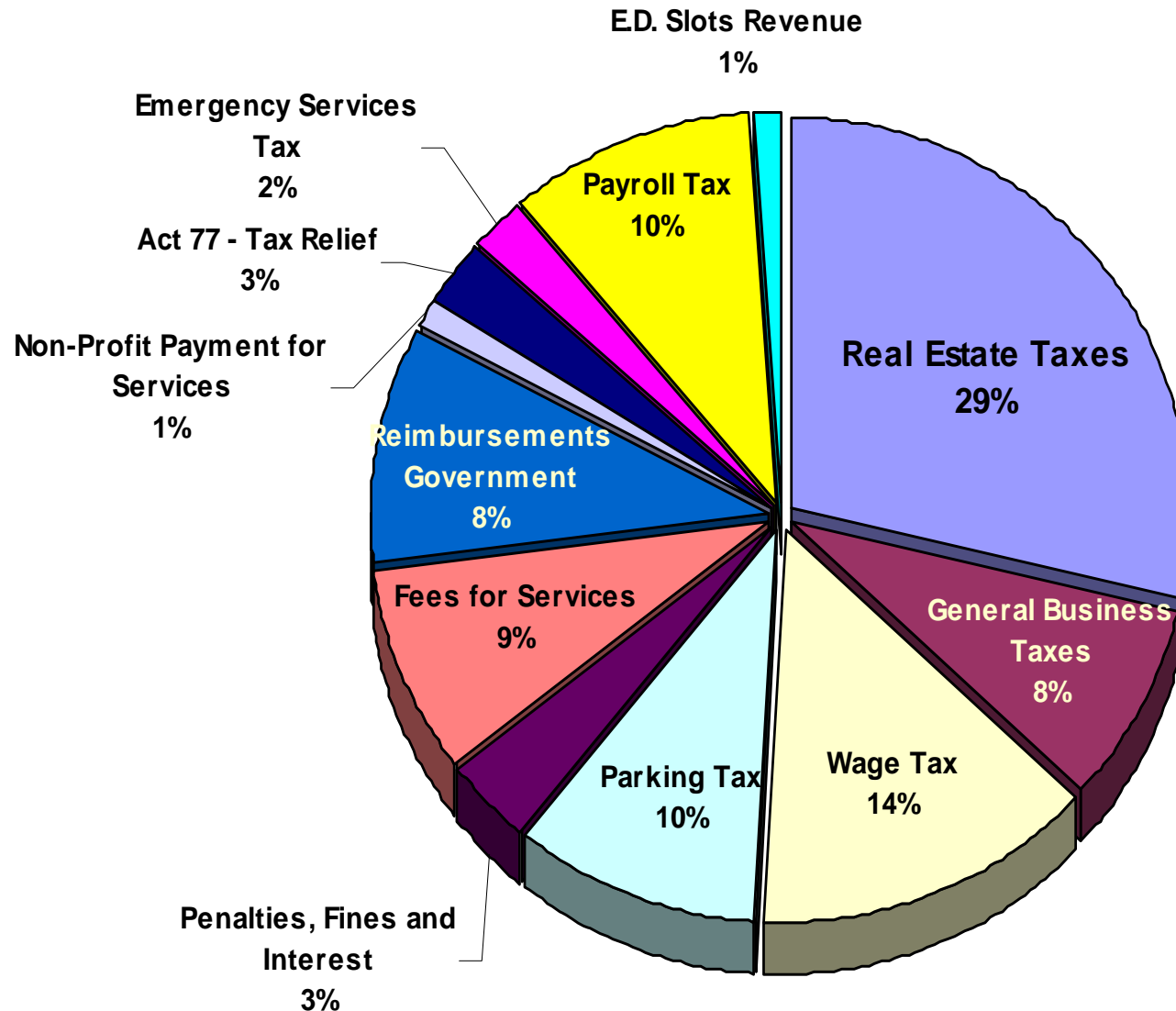


2008 Budgeted Expenditures

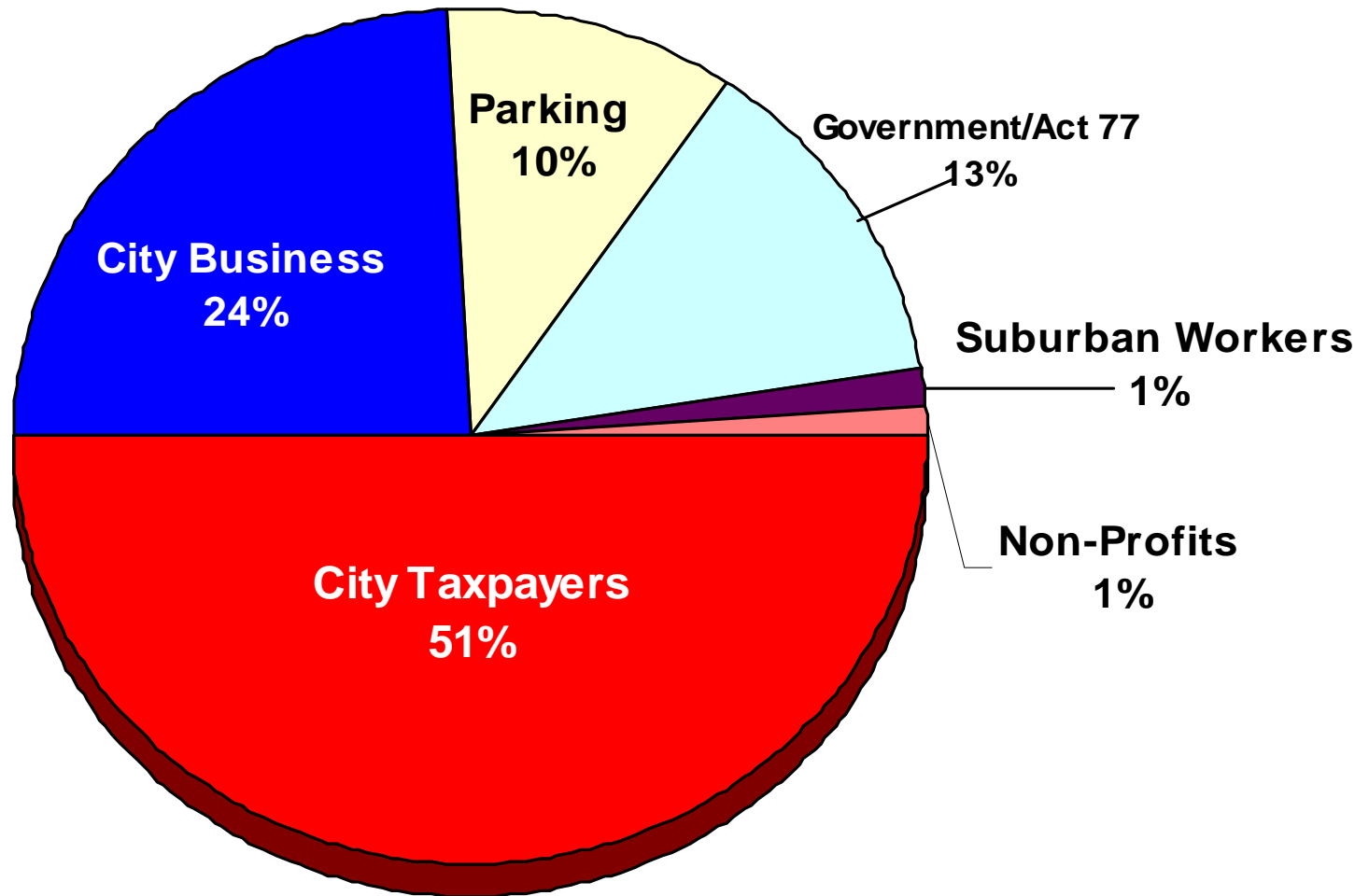


\$423.8 Million

Revenues 2008



Who Pays in 2008?





Public Safety Costs

Title of Positions

*Total City Cost

4th Yr. Policeman	\$	90,390.00
4th Yr. Firefighter	\$	88,217.00
5th Yr. Paramedic	\$	86,740.44
Animal Controller	\$	58,366.25
BBI Sr. Inspector	\$	65,807.00

*Includes overtime benefits, uniforms and other miscellaneous expenses

When it Snows . . .

1,031 miles of City streets!

33 inches average Snowfall/year

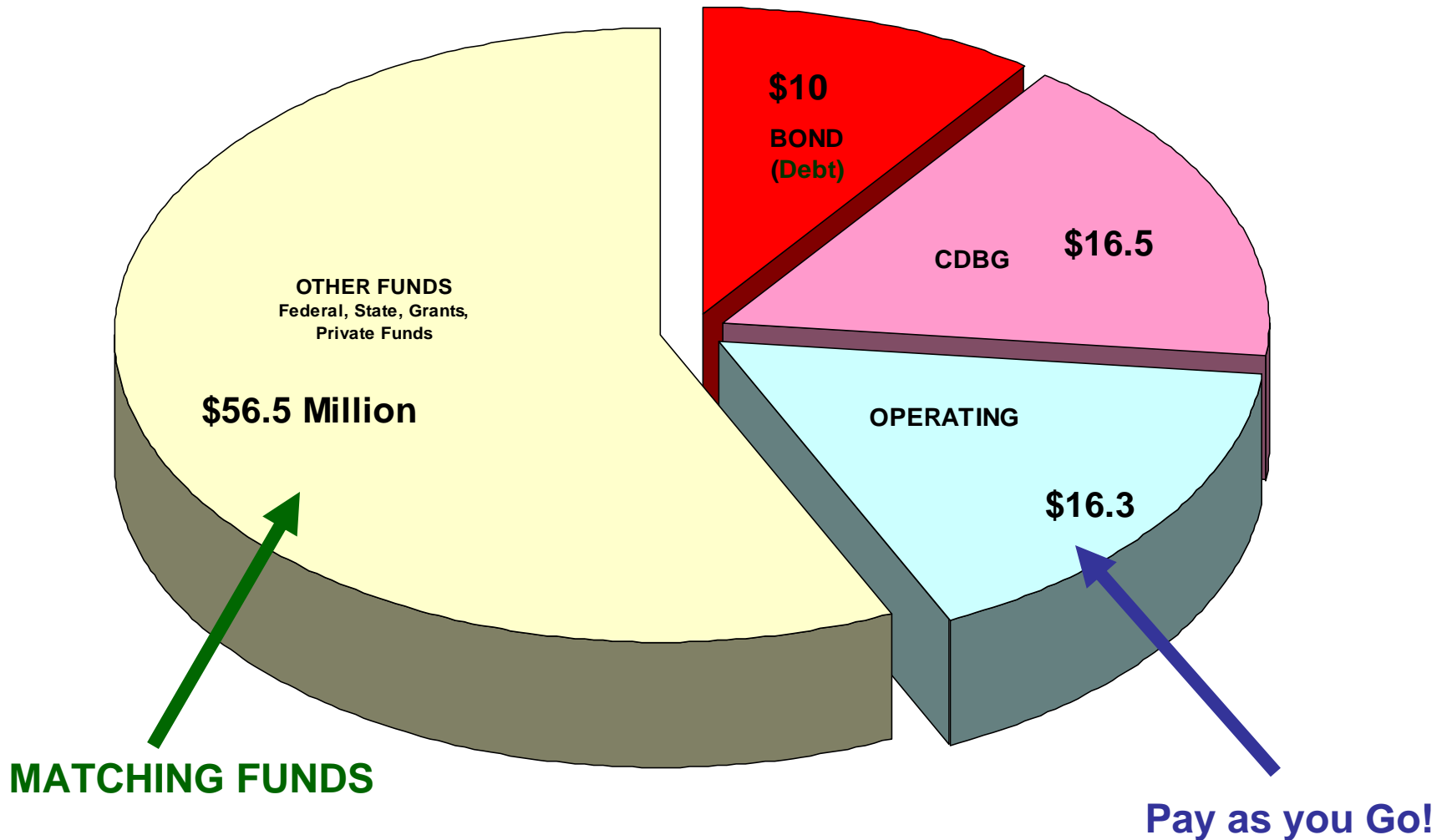
\$97,000 per inch of snow removal



... Public Works is There!!!

2008 Capital Budget

\$99.3 Million



Capital Budget Allocations

City Funds - Allocations by Function	\$ Amount
Neighborhood & Community Development	\$ 9,100,000
Administration & Technology	\$ 3,585,000
Buildings & Maintenance	\$ 3,600,000
Street Maintenance (\$10M for Street Resurfacing)	\$ 12,955,000
Engineering & Construction	\$ 878,500
Building Demolition	\$ 4,000,000
Equipment Leasing Authority (Vehicles)	\$ 7,300,000
Other Equipment	<u>\$ 1,400,000</u>
Total	\$ 42,818,500

1,031 Miles of Streets in Pittsburgh

- 861 miles of Asphalt Streets at \$225,000/mile = **\$194 Million**
- 170 miles of Brick, Blockstone and Concrete streets at \$1,225,000/mile = **\$208 Million**

\$402 Million
to do all City Streets

Building Demolition

- Cost per structure = **\$7,000**
- Backlog of structures = **13,000**
- Average new condemnations/year = **400**
- Total cost to catch up on current and backlog condemnations = **\$11,900,000**

**City Council Doubled 2007
Budget to \$4 Million for 2008**

Council District 1 Needs

Capital Investment Needs for the following:

- **70 Miles of Streets** (2003-07 5.2 Mile per year average)
 - 2008 scheduled to pave 7.5 Miles
- 129 sets of City steps
- 176 currently condemned structures

District 1 Investment

1. Input
2. From
3. You!